

# Far Hills Group LLC

## CLIENT RELATIONSHIP SUMMARY | JUNE 30, 2020

Far Hills Group, LLC (“**FHG**”) is a registered broker-dealer with the Securities and Exchange Commission (“**SEC**”) and the Financial Industry Regulatory Authority (“**FINRA**”) and registered as an Introducing Broker with the National Futures Association (“**NFA**”). FHG is also a member of the Securities Investor Protection Corporation. Please be aware that brokerage and investment advisory fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals on the SEC’s investment education website ([www.Investor.gov/CRS](http://www.Investor.gov/CRS)), which will provide you with educational materials about broker-dealers, investment advisers, and investing.

### RELATIONSHIP & SERVICES

#### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Far Hills Group, LLC markets private funds to qualified retail and institutional investors (collectively referred to as “**investors**”) on behalf of unaffiliated fund managers on a best-efforts basis. Private funds are not suitable for most investors, as they are often highly speculative in nature and illiquid. Additionally, private funds often require investment minimums only suitable for high net worth investors. We do not provide investment advisory services. We do not trade, open or hold investor accounts, securities or funds, nor do we monitor your investments. We do not offer traditional brokerage services.

We will introduce you to the fund managers with whom we have marketing agreements and will assist with your interactions with the fund managers. Your appointed Registered Representative will provide fund materials, answer questions, and facilitate scheduling meetings with the fund managers. Offering and subscription documents will only be provided by the fund managers or the administrators of the private funds. The private fund’s offering documents should be reviewed prior to making any investment decisions.

We market a limited number of private funds. We only market one private fund within a specific strategy and we market only a limited number of strategies at any given time.

#### GIVEN MY FINANCIAL SITUATION, SHOULD I CHOOSE A BROKERAGE SERVICE? WHY OR WHY NOT?

#### HOW WILL YOU CHOOSE INVESTMENTS TO RECOMMEND TO ME?

#### WHAT IS YOUR RELEVANT EXPERIENCE, INCLUDING YOUR LICENSES, EDUCATION AND OTHER QUALIFICATIONS? WHAT DO THESE QUALIFICATIONS MEAN?

### FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT

#### WHAT FEES WILL I PAY?

**Description of Fees earned by FHG:** You will not pay our firm a fee to invest in any fund we introduce to you. Instead, FHG is paid by the fund managers a fee equal to a percentage of the management and performance fees subsequently received by the fund managers or a fee equal to a percentage of capital commitments of investors introduced by FHG.

FHG and its Registered Representatives have an incentive to encourage investors to invest larger dollar amounts into the private funds, as this will result in larger compensation. In addition, the management and performance fees charged by the fund managers may differ as may the percentage of fees earned by FHG. Therefore, FHG and its Registered Representatives may be incentivized to encourage investors to purchase funds with higher management and performance fees or higher fee rates paid to FHG.

**Description of Other Fees and Costs:** We recommend that Investors review the investment adviser’s Form ADV and the private fund’s private placement memorandum for additional information related to fees you will pay to the investment adviser, such as management and incentive fees.

**Additional Information:** You will pay management fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

HELP ME UNDERSTAND HOW THESE FEES AND COSTS MIGHT AFFECT MY INVESTMENTS. IF I GIVE YOU \$10,000 TO INVEST, HOW MUCH WILL GO TO FEES AND COSTS, AND HOW MUCH WILL BE INVESTED FOR ME?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

**When we provide you with a recommendation**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations that we provide you. Here are some examples to help you understand what this means: i) We receive compensation from the fund manager of the private funds marketed by FHG generally equal to a percentage of the total capital commitments or a percentage of the management and incentive fees earned by the investment adviser on investors introduced by FHG; and ii) We may co-invest in the funds we market to you, which may reduce the amounts you may invest.

HOW MIGHT YOUR CONFLICTS OF INTEREST AFFECT ME, AND HOW WILL YOU ADDRESS THEM?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Registered Representatives receive compensation based on a fixed percentage of revenues earned by FHG on the investors introduced to the fund managers by the Registered Representative. The percentage is the same across the private funds marketed by FHG. Some Registered Representatives receive fixed fees, which can increase if they generate sufficient revenues. The Partners also share in the firm's profits, which increase as sales increase. The Registered Representative may be incentivized to encourage investors to purchase funds where FHG earns higher fees.

## DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY? AS A FINANCIAL PROFESSIONAL, DO YOU HAVE ANY DISCIPLINARY HISTORY? FOR WHAT TYPE OF CONDUCT?

Yes. Please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research the Firm and its financial professionals. For more information on Far Hills Group, LLC and its Representatives, please visit: <https://brokercheck.finra.org/> and [www.farhills.com](http://www.farhills.com).

WHO IS MY PRIMARY CONTACT PERSON? IS HE OR SHE A REPRESENTATIVE OF AN INVESTMENT ADVISER OR A BROKER-DEALER? WHO CAN I TALK TO IF I HAVE CONCERNS ABOUT HOW THIS PERSON IS TREATING ME?

If you have any concerns, please contact us at (212) 840-7779 and ask for the Chief Financial Officer.

Additional information about FHG's brokerage services is available at [www.farhills.com](http://www.farhills.com). You may request up-to-date information and a copy of this relationship summary by contacting us at (212) 840-7779.